

**Lake Travis Youth Association
A Texas Non-Profit Corporation, Inc.**

**Board of Directors Meeting
March 22, 2015**

Directors and Sports Commissioners Present

Peter Maddox
Len Pickus
Adam Rowins
Jerry Mohn
Melissa Nelson
Corey Hale
Jim Donnelly
Steve Johnson
Chip Transue
Scott Cronk, Executive Director

Directors and Sports Commissioners Absent

Susanna Cutrone
Mike Besecker
Bill Stroud
Josh Sanders
Ken McCannon

The meeting was called to order at 6:12pm.

The February minutes were approved as written.

President's Report

Peter Maddox reviewed the mission statement and reminded those in attendance of the importance of service to LTYA and the community. He encouraged board members to continue to reach out to members of the community to encourage volunteers to run for the vacant board positions for the May board election.

LTYA needs to find a professional fundraiser to help raise money for the field project.

The board of directors briefly entered in Executive Session to discuss the pending land deals.

Three offers were discussed.

Executive Director's Report

Scott Cronk provided information about the new fields. Scott wants to find a local bank due to location of current one in Westlake, Melissa Nelson will research options.

Treasurer's Report

YTD through February 28th Summary (Cash Basis)

Revenue of \$355k represents an 11% increase over the prior year. Non-select baseball and softball are down 10-20%. Select baseball is \$35k vs. \$0 in 2014. Other sports are all up to PY.

Expenses of \$192k represents a 57% increase over prior year driven by increases in Uniforms (\$50k), Tournaments (\$14k) and Equipment (\$9k). A

detailed review of year to date trends will be done quarterly (March)
Excess of revenues over expenses ("Income") of \$163k is down to prior year
driven by the higher trend in expenses.
Total Assets are \$1.1M; Cash balance is \$612k (\$101k more than 2/28/14)

Sports Reports:

Baseball

Rain outs are slowing down baseball, softball and soccer. ATX Elite is going strong and they have made Alex Hermann a team member.

Soccer

Soccer is exploring a tournament benefitting Alex Hermann.
Soccer is considering starting up select teams to retain players in the program.

Basketball

The All-star program is going well.

Flag Football

Flag used the indoor turf room at LTISD a large percentage of the season due to inclement weather.

The regular Board of Director's Meeting was adjourned at 8:15pm.

Respectfully submitted,



Peter Maddox

Jerry Mohn for

Susanna Holt Cutrone
LTYA Secretary